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August 25, 2010

W. Blair Hopkin  
Office of Enforcement  
Federal Energy Regulatory Commission  
888 First Street, N.E.  
Washington, D.C. 20426

Re: Responses to First Data Request to Powhatan Energy Fund LLC

Dear Mr. Hopkin:

Attached to this letter are responses to the First Data Request to Powhatan Energy Fund LLC ("Powhatan") included with your letter dated August 18, 2010 and addressed to Lawrence Eiben. Per your instructions, we are providing an original and one hard copy of each response and have also provided you an electronic copy of each response by e-mail.

Powhatan requests privileged and confidential treatment for the information and documents Powhatan provides herewith consistent with the Federal Energy Regulatory Commission's ("Commission") rules and regulations at 18 C.F.R. §§ 1b.9 and 388.112 (2006), respectively, and understands that the Division of Investigations and the Commission will keep these responses in its non-public files and not otherwise release them to the general public. Further, Powhatan provides the information and documents included herewith without waiving any right of privilege, including any applicable attorney-client or work product privilege, or any other rights they may have under the Commission's regulations. All documents being produced are being produced subject to Federal Rule of Evidence 502(b).

August 25, 2010

If you wish to contact anyone at Powhatan regarding this investigation, please contact Powhatan's counsel, Earle O'Donnell (202-626-3582; e-mail: eodonnell@whitecase.com) or Daniel Hagan (202-626-6497; e-mail: dhagan@whitecase.com). We look forward to working with you on this matter.

Respectfully submitted,

*/s/ Earle H. O'Donnell*

Earle H. O'Donnell  
Daniel A. Hagan  
Jane E. Rueger

Enclosures

Powhatan Energy Fund LLC  
Preliminary, Non-Public Investigation  
Responses to Office of Enforcement Data Request  
Dated August 18, 2010

REQUEST:

1. Identify the number of people that Powhatan Energy Fund LLC employed during the Relevant Period.

RESPONSE:

Powhatan Energy Fund LLC ("Powhatan") has no employees as it is a private investment fund. The managing member of Powhatan is LSE Capital Management LLC ("LSE"). The sole member of LSE is Lawrence Eiben. LSE passed a resolution on April 15, 2010 creating the following officer positions with LSE:

Kevin Gates, Vice President  
Richard Gates, Vice President  
Gregory Sekelsky, Vice President

Unless separately stated, the address for the individuals identified above is as follows:

12916 Holmbank Lane  
Henrico, VA 23233

The telephone number to contact the individuals identified above is that of Powhatan's counsel (202-626-6497).

Prepared by:

Lawrence Eiben

Powhatan Energy Fund LLC  
Preliminary, Non-Public Investigation  
Responses to Office of Enforcement Data Request  
Dated August 18, 2010

REQUEST:

2. Identify all employees either trading or scheduling power on behalf of Powhatan Energy Fund LLC during the Relevant Period, including providing for each name, job title, job responsibilities, and the date on which the person began employment with Powhatan Energy Fund LLC.

RESPONSE:

As explained in response to Request No. 1, Powhatan does not have any employees. No officers or employees of LSE were engaged in either trading or scheduling power on behalf of Powhatan during the Relevant Period. Trading and scheduling of power on behalf of Powhatan was conducted by an unaffiliated third party, HEEP Fund Inc. ("HEEP"), pursuant to an agreement between Powhatan and HEEP.

Prepared by:

Lawrence Eiben

Powhatan Energy Fund LLC  
Preliminary, Non-Public Investigation  
Responses to Office of Enforcement Data Request  
Dated August 18, 2010

REQUEST:

3. Identify all employees who either traded or scheduled power in PJM on behalf of Powhatan Energy Fund LLC during the Relevant Period, including providing for each name, job title, job responsibilities, and the date on which the person began employment with Powhatan Energy Fund LLC.

RESPONSE:

Please see response to Request No. 2.

Prepared by:

Lawrence Eiben

Powhatan Energy Fund LLC  
Preliminary, Non-Public Investigation  
Responses to Office of Enforcement Data Request  
Dated August 18, 2010

REQUEST:

4. Identify all employees who submitted "Up-To Congestion transactions" in PJM on behalf of Powhatan Energy Fund LLC during the Relevant Period, including providing for each name, job title, job responsibilities, and the date on which the person began employment with Powhatan Energy Fund LLC.

RESPONSE:

Please see response to Request No. 2.

Prepared by:

Lawrence Eiben

**AFFIDAVIT**

LAWRENCE S. EIBEN, being duly sworn, deposes and states under penalty of perjury that the responses to the August 18, 2010 Data Requests of FERC Office of Enforcement have been prepared under his supervision and control and constitute a true, complete and accurate response to the requests to the best of his knowledge, information, and belief.

  
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Lawrence S. Eiben

Subscribed and sworn to before me this 24 day of August, 2010:

  
\_\_\_\_\_  
Notary Public

Printed Name: Michael Brasen

My commission expires: 12/31/14