UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

FEDERAL ENERGY REGULATORY COMMISSION,)))
v.)))
POWHATAN ENERGY FUND, LLC,)
Defendant.)

Civil Action No. 3:15-cv-00452-MHL-MRC

JOINT STATUS REPORT

Pursuant to this Court's Order dated February 22, 2022 (ECF No. 303), the Parties, by counsel, provide the following Status Report with respect to the pending bankruptcy proceedings:

1. On February 16, 2022, Defendant Powhatan Energy Fund, LLC

("**Powhatan**") filed a voluntary petition for bankruptcy under Chapter 7 of Title 11 of the United States Code before the United States Bankruptcy Court for the District of Delaware, Case No. 22-10142-MFW. That same date, David Carickhoff, Jr. was appointed as chapter 7 Trustee ("**Trustee**").

2. On February 16, 2022, Powhatan filed its Schedules of Assets and Liabilities and Statements of Financial Affairs.

3. On March 3, 2022, the Trustee filed a Notice of Asset Case advising creditors of the opportunity to file proofs of claim.

4. On March 3, 2022, the Bankruptcy Court Clerk issued a notice establishing the proof of claim deadline for non-governmental entities as June 6, 2022 (the "**General Bar Date**"). The claim deadline for governmental entities is September 2, 2022.

5. On March 22, 2022, the Trustee conducted a telephonic meeting of creditors pursuant to section 341(a) of the Bankruptcy Code.

6. FERC has met and conferred with the Trustee and is working towards the efficient and expeditious resolution of both potential claims of the bankruptcy estate and this action. While it is FERC's position that the automatic stay does not apply to this action under the police and regulatory power exception contained in Section 362(b)(4) of the Bankruptcy Code, FERC has reached an agreement with the Trustee to not seek reconsideration of this Court's order staying the litigation until after the expiration of the General Bar Date.

Dated: April 22, 2022

Respectfully Submitted,

<u>/s/ Christopher L. Perkins</u> Christopher Perkins Va. Bar No. 41783 Attorney for Powhatan Energy Fund, LLC Eckert Seamans Cherin & Mellott, LLC 919 East Main Street Suite 1300 Richmond, VA 23219 Telephone: (804) 788-9636 Fax: (804) 698-2950 Email: cperkins@eckertseamans.com

<u>/s/ Kevin Dinan</u> Kevin Dinan (Va. Bar No. 25517) Daniel Lloyd (*Pro Hac Vice*) Office of Enforcement Federal Energy Regulatory Commission 888 First Street N.E. Washington, DC 20426 Telephone: (202) 502-6214 Email: Kevin.Dinan@ferc.gov Email: Daniel.Lloyd@ferc.gov Case 3:15-cv-00452-MHL Document 306 Filed 04/22/22 Page 3 of 3 PageID# 4265

CERTIFICATE OF SERVICE

I certify that on April 22, 2022, I filed the foregoing with the Court's CM/ECF

system, which caused a copy to be served on counsel of record for all parties to this action.

<u>/s/ Christopher L. Perkins</u> Christopher Perkins Va. Bar No. 41783 Attorney for Powhatan Energy Fund, LLC Eckert Seamans Cherin & Mellott, LLC 919 East Main Street Suite 1300 Richmond, VA 23219 Telephone: (804) 788-9636 Fax: (804) 698-2950 Email: cperkins@eckertseamans.com