

**UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

FEDERAL ENERGY REGULATORY COMMISSION,)	
)	
Plaintiff,)	Civil Action No. 3:15-cv-00452-MHL-MRC
v.)	
)	
POWHATAN ENERGY FUND, LLC,)	
)	
Defendant.)	
_____)	

JOINT STATUS REPORT

Pursuant to this Court’s Order dated February 22, 2022 (ECF No. 303), the Parties, by counsel, provide the following Status Report with respect to the pending bankruptcy proceedings:

1. On February 16, 2022, Defendant Powhatan Energy Fund, LLC (“Powhatan”) filed a voluntary petition for bankruptcy under Chapter 7 of Title 11 of the United States Code before the United States Bankruptcy Court for the District of Delaware, Case No. 22-10142-MFW. That same date, David Carickhoff was appointed as Chapter 7 Trustee (“Trustee”).
2. On February 16, 2022, Powhatan filed its Schedules of Assets and Liabilities and Statements of Financial Affairs.
3. On March 3, 2022, the Trustee filed a Notice of Asset Case advising creditors of the opportunity to file proofs of claim. That same date, the Bankruptcy Court Clerk issued a notice establishing the proof of claim deadline for non-governmental entities as June 6, 2022 (the “General Bar Date”), and for governmental entities as September 2, 2022.

4. On March 22, 2022, the Trustee conducted a telephonic meeting of creditors pursuant to section 341(a) of the Bankruptcy Code.

5. On June 6, 2022, proofs of claim were filed by the following non-governmental entities: (1) LSE Capital Management, LLC; (2) Kevin James Gates; (3) Kevin James Gates Living Trust; (4) Richard John Gates; and (5) Richard John Gates Living Trust.

6. Although it is FERC's position that the automatic stay does not apply to this action under the police and regulatory power exception contained in Section 362(b)(4) of the Bankruptcy Code, FERC will continue to meet and confer with the Trustee in the interest of achieving an efficient and expeditious resolution of both potential claims of the bankruptcy estate and this action.

Dated: June 21, 2022

Respectfully Submitted,

/s/ Christopher L. Perkins
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CERTIFICATE OF SERVICE

I certify that on June 21, 2022, I filed the foregoing with the Court's CM/ECF system, which caused a copy to be served on counsel of record for all parties to this action.

/s/ Christopher L. Perkins

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