

FEDERAL ENERGY REGULATORY COMMISSION
Office of Enforcement
Washington, D.C. 20426



December 5, 2014

VIA EMAIL AND FIRST CLASS MAIL

William M. McSwain, Esq.
Drinker Biddle & Reath LLP
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Re: Release of Materials Obtained in Investigation

Dear Mr. McSwain:

You are hereby notified that the Federal Energy Regulatory Commission (Commission) has authorized Commission staff to release information contained in the material obtained by staff in connection with staff's investigation of "Up-To Congestion" trading in the PJM Interconnection in 2010 ("UTC Investigation") and which was submitted by or on behalf of Powhatan Energy Fund, LLC (the "company") or which pertains to the company's ownership, management, business, or its corporate family. The initial disclosure of this information will take the form of citation to, analysis of, or quotation of information in public orders (e.g., Order to Show Cause and any other the Commission may issue, such as a Notice of Proposed Penalties) and/or a publicly-issued staff report. The initial disclosure is required in order for the Commission to issue the orders because it forms part of the basis and authority for the matters that the Commission is considering.

The Commission also authorizes, as appropriate, subsequent disclosures of

information submitted by or related to the company.

Any disclosure of information will be made no sooner than five calendar days from the date of this letter (December 10, 2014). If you have any questions regarding this matter, please contact the undersigned.

Sincerely,

/s/

Steven C. Tabackman
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Federal Energy Regulatory Commission
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cc: David Applebaum, Esq.