

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Powhatan Energy Fund LLC,

Debtor.

Chapter 7

Case No. 22-10142 (MFW)

STATUS REPORT

BACKGROUND

1. On February 16, 2022 (the “Petition Date”), Powhatan Energy Fund LLC (the “Debtor”) filed with this Court a voluntary petition for relief under chapter 7 of the Bankruptcy Code.

2. The bankruptcy filing was preceded by a civil enforcement action that the Federal Energy Regulatory Commission (“FERC”) commenced against the Debtor in the U.S. District Court for the Eastern District of Virginia on July 31, 2015.

3. On or about the Petition Date, David W. Carickhoff was appointed as chapter 7 trustee of the Debtor’s estate (the “Trustee”).

4. The Debtors’ section 341 meeting of creditors was held and concluded on May 10, 2022.

PROGRESS OF THE CASE

5. On the Petition Date, the Debtor filed its schedule of assets and liabilities and statement of financial affairs. According to the Debtor’s schedules, the estate’s assets largely consist of approximately \$52,000 in cash.

6. According to the Court's official claims register, as of the filing of this Status Report, a total of \$21,042,701.85 in claims have been filed against the estate by FERC and by the Debtor's insiders.

7. On February 14, 2023, the Court entered an order [D.I. 15] approving a stipulation granting FERC relief from the automatic stay to permit FERC's enforcement action to continue to final judgment or resolution and to liquidate FERC's claims.

OPEN ITEMS AND REMAINING TASKS

8. The Trustee is in the process of retaining accountants to prepare final tax returns for the estate. In addition, the Trustee will reconcile filed claims.

Dated: December 11, 2023

/s/ David W. Carickhoff
David W. Carickhoff
CHAPTER 7 TRUSTEE
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