

**UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION**

FEDERAL ENERGY REGULATORY COMMISSION,)	
)	
Plaintiff,)	Civil Action No. 3:15-cv-00452-MHL-MRC
v.)	
)	
POWHATAN ENERGY FUND, LLC,)	
)	
Defendant.)	
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JOINT STATUS REPORT

Pursuant to this Court’s Order dated February 22, 2022 (ECF No. 303), the Parties, by counsel, provide the following Status Report with respect to the pending bankruptcy proceedings:

1. On February 16, 2022, Defendant Powhatan Energy Fund, LLC (“Powhatan”) filed a voluntary petition for bankruptcy under Chapter 7 of Title 11 of the United States Code before the United States Bankruptcy Court for the District of Delaware, Case No. 22-10142-MFW. That same date, David Carickhoff was appointed as chapter 7 Trustee (“Trustee”).
2. On February 16, 2022, Powhatan filed its Schedules of Assets and Liabilities and Statements of Financial Affairs.
3. On March 3, 2022, the Trustee filed a Notice of Asset Case advising creditors of the opportunity to file proofs of claim. That same date, the Bankruptcy Court Clerk issued a notice establishing the proof of claim deadline for non-governmental entities as June 6, 2022 (the “General Bar Date”), and for governmental entities as September 2, 2022.
4. On March 22, 2022, the Trustee conducted a telephonic meeting of creditors pursuant to section 341(a) of the Bankruptcy Code.

5. On June 6, 2022, proofs of claim were filed by the following non-governmental entities: (1) Kevin James Gates; (2) Kevin James Gates Living Trust; (3) Richard John Gates; (4) Richard John Gates Living Trust; and (5) LSE Capital Management, LLC.

6. On August 9, 2022, FERC filed a proof of government claim.

7. On February 9, 2023, FERC and the Trustee finalized the terms of a stipulation whereby the Trustee will consent to the lifting of the stay of this matter. This stipulation will be filed with the Bankruptcy Court before the end of the month, and FERC will file its motion seeking to lift the stay in this proceeding as soon as the Bankruptcy Court acts upon the stipulation.

Dated: February 10, 2022.

Respectfully Submitted,

/s/ Christopher L. Perkins

Christopher Perkins

Va. Bar No. 41783

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/s/ Kevin Dinan

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CERTIFICATE OF SERVICE

I certify that on February 10, 2023, I filed the foregoing with the Court's CM/ECF system, which caused a copy to be served on counsel of record for all parties to this action.

/s/ Kevin Dinan

Kevin Dinan (Va. Bar No. 25517)

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